

CONFERENCE COMMITTEE REPORT SUMMARY

Measure HB1114

Principal Authors: Representative West (Kevin)
Senator Pederson

General Subject Matter: Public Buildings and Public Works

General Description of **Major Differences** between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

√ Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):

Removed Section 1, which raised the overall threshold at which a bond is required from \$50,000 to \$100,000.

Removed Section 2, which exempted public construction contracts subject to a bond from retainage requirements.

√ Changes made in conference:

Section 1: Only construction contracts subject to a bond may have retainage reduced to 2.5% when the work is 50% complete.

Date Prepared: 5/15/2019
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